National Tax Service LLC (in business since 1981)
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December 2019

Thank you for your business. We look forward to assisting you in preparing your 2019 tax returns. Remember, we still offer a $5 Culver's gift card to clients who refer new customers.

Craig, Gary, Dale & Louise

OFFICE HOURS

Monday, January 6- April 16, 2020

Monday - Friday	9 a.m. - 5:30 p.m.
Saturday	9 a.m. - 12:30 p.m.

Other hours & evening appointments available on request.

The IRS has announced the first day it will accept e-filed tax returns is January 21st. "Tax Day" is April 15th.

Please try to leave infants, toddlers or preschoolers at home when you come in for your tax appointment.

What's New...

1. Alimony. No deduction for the one who pays, and no "income" for the recipient.

2. The Affordable Care Act (ACA) or Obamacare. No penalty for not having medical insurance.

3. Earned Income Credit (EIC), Child Tax Credit (CTC), College Tuition Tax Credit & Head of Household (HoH) Filing Status Documentation. If these items apply to you, we are required to document your eligibility. Bring in the Social Security Cards for all children, some form of documentation that shows each child lived with you, and proof of tuition PAID in 2019. We will NOT e-file your tax return until we have documentation on file. You will also have to sign certification form(s). Call us if you have questions.

Not New, but VERY Important !!

1. If you have business, rental or farm income & you paid anyone $600 or more, you likely need to issue that person a Form 1099-Misc. These forms must be mailed to the individuals and the Federal/State Govt by the end of January. If you have employees, the same January deadline applies to Form W-2.

2. Form 8332. If you are not the custodial parent of a child you intend to claim as a dependent, you must have the custodial parent sign Form 8332 releasing the dependency exemption. We can complete the form for you.

3. Both spouses must sign the tax return. You CANNOT sign for your spouse. This is an IRS directive.

4. Family Member Tax Returns. Don't let your high school and college student children file their tax returns until we do your tax return. The determination of who & what belongs on each return is not as simple as you might think.

What You Should Give Us...

Our website contains the page "Prepare for Your Appointment" that has a very complete list of the documents you need to provide us. Here's a short summary.

- ✓ W-2's, casino jackpots (W-2G)
- ✓ Pension income (Forms 1099-R)
- ✓ Social Security income (the form with the pink box)
- ✓ Bank interest earned, dividend income. (Note: You won't get your investment statement from Edward Jones, Ameriprise, etc. until mid to late February.)
- ✓ Mortgage interest paid (one form from each lender)
- ✓ Direct deposit info - where do you want any refund sent?
- ✓ Property taxes paid in 2019
- ✓ 2019 Property tax bill - if you claim the Homestead Credit.
- ✓ Completed Rent Certificate (we have the blank forms)
- ✓ If you purchased items from out of state over the internet or by catalog or phone, the state expects you to pay sales tax on those purchases. Be prepared to give us a total of the purchases made, and we'll calculate the tax to be paid as part of your tax return.
- ✓ Health Savings Account (HSA) Form1099-SA showing money taken out of the account.
- ✓ Form 1098-T for college students as well as proof of tuition paid in 2019.
- ✓ Form 1095-A if you had health insurance thru the marketplace. We CANNOT prepare your return without this form.
- ✓ Form 1099-S (Sale of Real Estate). If you sold your home or other property you might have received this form. Check your closing papers packet.
- ✓ Driver's license numbers for taxpayer and spouse