

**National Tax Service LLC (in business since 1981)**

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**“Tax season” once again !**

Thank you for your business. We look forward to assisting you in the preparation of your 2018 income tax returns.

We have a dedicated group of preparers and staff with 71 years of combined tax preparation experience. We believe our customer service, face-to-face appointment approach, and reasonable fees make us an excellent value.

We look forward to seeing you soon and we still offer a \$5 Culver's gift card to clients who refer new customers.

*Craig, Gary, Dale & Louise*

**What's New...**

1. **Driver's License Numbers Required.** We must enter driver's license numbers on the tax return or your refund may be delayed.

2. **Mortgage Insurance Premiums (PMI)** are not deductible (same as 2017).

3. **The Affordable Care Act (ACA) or Obamacare.** The penalty for not having medical insurance is 2.5% of your taxable income or \$695 per person (whichever is higher). The penalty goes to \$0 for 2019. If you bought insurance through Obamacare you will receive Form 1095-A from the Federal Healthcare Exchange. We cannot do your tax return without Form 1095-A.

4. **Earned Income Credit (EIC), Child Tax Credit (CTC), College Tuition Tax Credit & Head of Household (HoH) Filing Status Documentation.** If these items apply to you, we are required to document your eligibility. Bring in the Social Security Cards for all children, some form of documentation that shows each child lived with you, and proof of tuition PAID in 2018. We will NOT e-file your tax return until we have documentation on file. You will also have to sign certification form(s). Call us if you have questions.

5. **Standard Deductions** are now almost double (Single

**OFFICE HOURS**

Monday, January 7 - April 16, 2019

Monday - Friday 9 a.m. - 5:30 p.m.  
Saturday 9 a.m. - 12:30 p.m.  
Other hours & evening appointments available on request.

The IRS has not announced the first day it will accept e-filed tax returns. We expect that start date to be around January 15 or 16. "Tax Day" is Monday, April 15<sup>th</sup>.

If you are sick, please reschedule your appointment. If you can't make your scheduled appointment, please call and cancel.

**Please try to leave infants, toddlers or preschoolers at home when you come in for your tax appointment.**

\$12,000 and MFJ \$24,000) but there are no personal exemptions.

6. **The Child Tax Credit** is doubled to \$2,000 and there is a new \$500 credit for other/older dependents.

7. There are no **casualty loss deductions** unless the loss took place in a Federally declared disaster area.

8. **Investment accounts** (Edward Jones, Ameriprise, etc.) have until Feb 15 to issue your annual "Tax Statement".

9. Only members of the Armed Forces may claim a **moving expense deduction**.

10. **Un-reimbursed job costs**, mileage, union dues, etc. are no longer deductible.

11. A **Qualified Business Income Deduction** of 20% of profit/net rental income is available to business owners, farmers & landlords.

12. **Wisconsin Homestead Credit.** If you are under age 62 and not disabled, you must have earned income to claim the Homestead Credit. Earned income includes wages, salaries or self-employment earnings. You will have to document disability with a Doctor's statement.

13. **Refund Delays for EIC & Additional Child Tax Credit.** If you qualify for either of these credits, your refunds will not be deposited in your bank account until late February.